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STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
CONSUMER SERVICES DIVISION

IN THE MATTER OF DETERMINING
Whether there has been a violation of the
Mortgage Broker Practices Act of Washington by:

Arcadia Capital LLC and Raymond Elliot
Brenneman and Bryan Douglas Mills, Owners

Respondents

NO. C-05-037-05-CO01

CONSENT ORDER

COMES NOW the Director of the Department of Financial Institutions (Director), through her designee Chuck Cross, Division Director, Division of Consumer Services, and Arcadia Capital LLC, Raymond Elliot Brenneman and Bryan Douglas Mills, Owners (hereinafter collectively as Respondents), and finding that the issues raised in the captioned matter may be economically and efficiently settled, agree to the entry of this Consent Order. This Consent Order is entered pursuant to chapter 19.146 of Revised Code of Washington (RCW), and RCW 34.05.060 of the Administrative Procedure Act, based on the following:

AGREEMENT AND ORDER

The Department of Financial Institutions, Division of Consumer Services (Department) and Respondents have agreed upon a basis for resolution of the matters alleged in Statement of Charges No. C-05-037-05-SC01 (Statement of Charges), entered March 3, 2005, (copy attached hereto). Pursuant to chapter 19.146 RCW, the Mortgage Broker Practices Act (Act) and RCW 34.05.060 of the Administrative Procedure Act, Respondents hereby agree to the Department's entry of this Consent Order and further agree that the issues raised in the above captioned matter may be economically and efficiently settled by entry of this Consent Order. The parties intend this Consent Order to fully resolve the Statement of Charges, entered March 3, 2005.

Based upon the foregoing:

A. **Jurisdiction.** It is AGREED that the Department has jurisdiction over the subject matter of the activities discussed herein.

CONSENT ORDER
Arcadia Capital LLC
Raymond Elliot Brenneman and Bryan Douglas Mills,
Owners

1

DEPARTMENT OF FINANCIAL INSTITUTIONS
Division of Consumer Services
150 Israel Rd SW
PO Box 41200
Olympia, WA 98504-1200
(360) 902-8795

1 **B. Waiver of Hearing.** It is AGREED that Respondents have been informed of the right to a hearing
2 before an administrative law judge, and that they have waived their right to a hearing and any and all
3 administrative and judicial review of the issues raised in this matter, or of the resolution reached herein.

4 **C. Mortgage Broker License.** It is AGREED that Respondents have voluntarily surrendered their
5 mortgage broker license to the Department. It is further AGREED that Respondents have provided the Department
6 with a fully completed "Mortgage Broker Office Closure/License Surrender Form."

7 **D. Declaration of Non-Activity.** It is AGREED that Respondent Brenneman shall immediately provide
8 the Department with a Declaration of Non-Activity, declaring the date Respondent Arcadia Capital LLC ceased
9 operation as a Mortgage Broker, and declaring that Respondents transacted no further business requiring a license
10 from the Department after that date.

11 **E. Annual Assessments.** It is AGREED that Respondents shall pay to the Department the cumulative
12 delinquent annual assessments due through July 31, 2004 totaling \$530.86 in the form of a cashier's check made
13 payable to the "Washington State Treasurer" upon entry of this order.

14 **F. Compliance with the Law.** It is AGREED that Respondents shall comply with the Mortgage Broker
15 Practices Act and the rules adopted thereunder, particularly, the provisions relating to maintenance of records

16 **G. Non-Compliance with Order.** It is AGREED that Respondents understand that failure to abide
17 by the terms and conditions of this Consent Order may result in further legal action by the Director. In the
18 event of such legal action, Respondents may be responsible to reimburse the Director for the cost incurred in
19 pursuing such action, including but not limited to, attorney fees.

20 **H. Authority to Execute Order.** It is AGREED that the undersigned have represented and warranted
21 that they have the full power and right to execute this Consent Order on behalf of the parties represented.

22 **I. Voluntarily Entered.** It is AGREED that the undersigned Respondents have voluntarily entered into
23 this Consent Order, which is effective when signed by the Director's designee.
24

J. **Completely Read, Understood, and Agreed.** It is AGREED that Respondents have read this Consent Order in its entirety and fully understand and agree to all of the same.

RESPONDENTS:

ARCADIA CAPITAL LLC

By:

Ray Brenneman
Managing Member

4-1-05
Date

Ray Brenneman
Managing Member

4-1-05
Date

Bryan Mills
Owner

4-1-05
Date

DO NOT WRITE BELOW THIS LINE

THIS ORDER ENTERED THIS 9th DAY OF May, 2005.



Chuck Cross
CHUCK CROSS
Director and Enforcement Chief
Division of Consumer Services
Department of Financial Institutions

CONSENT ORDER
Arcadia Capital LLC
Raymond Elliot Brenneman and Bryan Douglas Mills,
Owners